

MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE VALLECITOS WATER DISTRICT
FINANCING CORPORATION ON WEDNESDAY, DECEMBER 5, 2018,
FOLLOWING THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE VALLECITOS WATER DISTRICT AT 5:00 P.M. AT THE DISTRICT
OFFICE, 201 VALLECITOS DE ORO, SAN MARCOS, CALIFORNIA

President Martin called the meeting to order at the hour of 6:21p.m.

Present: Director Elitharp
Director Evans
Director Hernandez
Director Sannella
Director Martin

Staff Present: General Manager Pruim
Legal Counsel Gilpin
District Engineer Gumpel
Finance Manager Owen
Operations & Maintenance Manager Pedrazzi
Executive Secretary Posvar
Administrative Secretary Johnson

ADOPT AGENDA FOR THE REGULAR MEETING OF DECEMBER 5, 2018

18-12-01 MOTION WAS MADE by Director Hernandez seconded by Director Evans and carried unanimously, to adopt the Agenda for the Regular Meeting of December 5, 2018 as presented.

PUBLIC COMMENT

None.

CONSENT CALENDAR

18-12-02 MOTION WAS MADE by Director Hernandez, seconded by Director Evans and carried unanimously, to approve the Consent Calendar as presented:

- 1.1 Approval of Minutes
 - A. Regular Meeting of the Vallecitos Water District Financing Corporation of December 6, 2017

ACTION ITEMS

None.

REPORTS

FISCAL YEAR 2017/18 ANNUAL AUDIT REPORT

General Manager Pruim stated this is a formality and requirement for the Financing Corporation Board of Directors to accept the Annual Audit Report.

Staff recommended the Board accept the Fiscal Year 2017/18 Annual Audit Report.

18-12-03 MOTION WAS MADE by Director Evans, seconded by Director Sannella, and carried unanimously, to accept the Fiscal Year 2017/18 Annual Audit Report.

ADJOURNMENT

There being no further items to discuss, President Martin adjourned the meeting at the hour of 6 p.m.

Hal J. Martin, President
Board of Directors
Vallecitos Water District Financing Corporation

ATTEST:

Glenn Pruim, Secretary
Board of Directors
Vallecitos Water District Financing Corporation