

WARRANTY OR MAINTENANCE BOND

BOND NO. XXX123456789
PREMIUM \$ xxxx/Annual

KNOW ALL MEN BY THESE PRESENTS:

That, _____ (*company name, a limited liability company, etc.*) _____ ,

As Principal and _____ (*insurance company*) _____ , a corporation organized and existing under the laws of the State of _____ and authorized to transact business in the State of California (hereinafter called "Surety"), as Surety, are held and firmly bound unto VALLECITOS WATER DISTRICT,

as Obligee, hereinafter called Obligee, in the amount of _____ (*bond amount in words*) and no/100 Dollars (*\$xxxxxx.00*), for the payment of which, well and truly to be made, we bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

Whereas, the above bounden Principal has entered into a certain written contract with the above named Obligee, providing for construction of certain subdivision improvements in the _____ (*location of project*) _____ State of California; and

WHEREAS, said work has been or will be completed by Principal.

NOW, THEREFORE, if said Principal shall promptly replace and repair any work proven to be defective because of faulty workmanship and/or material within a period of one (1) year from date of acceptance of the work by the Obligee, then this obligation to be void; Otherwise to remain in full force and effect.

Signed, Sealed and Dated this _____ day of _____, 20__.

(Principal) (Seal)
(Name of Company, a limited liability company)

By: _____

(Surety) (Seal)
(Insurance Company)

By: _____
Attorney-in-Fact

(All signatures must be notarized. Provide Power of Attorney as needed.)