



201 Vallecitos de Oro - San Marcos, California - 92069 - (760) 744-0460

Press Release

FOR IMMEDIATE RELEASE
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Fitch Ratings reaffirms the Vallecitos Water District's 'AA+' rating with a "Stable Outlook"

San Marcos, CA – A strong financial recovery from the recent drought resulted in Fitch Ratings recently reaffirming Vallecitos Water District's credit rating of 'AA+', with a "Stable Outlook" into the foreseeable future.

Fitch's analysis determined the factors for the favorable rating to be:

- a strong financial profile
- manageable debt burden
- managing rising costs
- recovering costs with competitive rates
- water supply diversification

Vallecitos' rating was bolstered by the recently secured drought-proof supply of water through the Carlsbad Desalination Plant. The AA+ rating is a testament to the actions taken by the Vallecitos Board to ensure that Vallecitos is properly run financially.

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About Vallecitos Water District: *As an independent, special district, Vallecitos is dedicated to providing water, wastewater and reclamation services to approximately 97,000 people in a 45-square-mile area that includes San Marcos; the community of Lake San Marcos; portions of Carlsbad, Escondido and Vista; and other surrounding unincorporated areas. The public is invited to Board meetings, taking place at 5 p.m. the first and third Wednesday of each month at Vallecitos' Administration Building - 201 Vallecitos de Oro, San Marcos. Board meetings are also televised on San Marcos TV. Visit www.san-marcos.net/smtv for a complete programming schedule.*