

Supplement to the Annual Report of Special Districts

Special District ID Number:	12423706700
Name of District:	Vallecitos Water District

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- | | | | |
|---|--|---|-------------------------------------|
| <input type="checkbox"/> July 2015 | <input type="checkbox"/> October 2015 | <input type="checkbox"/> January 2016 | <input type="checkbox"/> April 2016 |
| <input type="checkbox"/> August 2015 | <input type="checkbox"/> December 2015 | <input type="checkbox"/> February 2016 | <input type="checkbox"/> May 2016 |
| <input type="checkbox"/> September 2015 | <input type="checkbox"/> March 2016 | <input checked="" type="checkbox"/> June 2016 | |

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Michael Osman, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00:	\$ 9,138,719
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B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$
Construction (Census Code F01)	\$

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$
Construction (Census Code F92)	\$

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$
Construction (Census Code F87)	\$

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$
Construction (Census Code F36)	\$

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$ 853,706
Construction (Census Code F80)	\$ 7,488,362

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$ 632,594
Construction (Census Code F91)	\$ 5,279,045

U.S. Bureau of the Census – Revised 6/2015

Vallecitos Water District

Special Districts Financial Transactions Report

General Information

Fiscal Year

Mailing Address

Street 1 Is Address Changed?
 Street 2
 City State Zip
 Email

Members of the Governing Body

	First Name	Middle Initial	Last Name	Title
Member	<input type="text" value="Betty"/>	<input type="text"/>	<input type="text" value="Evans"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Mike"/>	<input type="text"/>	<input type="text" value="Sannella"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Hal"/>	<input type="text"/>	<input type="text" value="Martin"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Jim"/>	<input type="text"/>	<input type="text" value="Hernandez"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Craig"/>	<input type="text"/>	<input type="text" value="Elitharp"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Other Officials

First Name	Middle Initial	Last Name	Title
<input type="text" value="Tom"/>	<input type="text"/>	<input type="text" value="Scaglione"/>	<input type="text" value="Manager"/>
<input type="text" value="Tom"/>	<input type="text"/>	<input type="text" value="Scaglione"/>	<input type="text" value="Secretary"/>
<input type="text" value="Jeff"/>	<input type="text"/>	<input type="text" value="Scott"/>	<input type="text" value="Attorney"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="Douglas"/>	<input type="text" value="W"/>	<input type="text" value="Owen"/>	<input type="text" value="(760) 744-0460"/>

Independent Auditor

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="Scott"/>	<input type="text"/>	<input type="text" value="Manno"/>	<input type="text" value="(909) 889-0871"/>

Vallecitos Water District
Special Districts Financial Transactions Report - Waste Disposal Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year 2016

Operating Revenues

Service Charges	17,286,888
Permit and Inspection Fees	
Connection Fees	
Standby and Availability Charges	
Service Type Assessments	
Other Services	98,176
Sales	1,069,074
Total Operating Revenues	\$18,454,138

Operating Expenses

Sewage Collection	2,164,256
Sewage Treatment	2,750,187
Sewage Disposal	2,485,765
Solid Waste Disposal	
Administration and General	3,412,735
Depreciation and Amortization	3,860,950
Other Operating Expenses	
Total Operating Expenses	\$14,673,893

Operating Income (Loss)

\$3,780,245

Non-Operating Revenues

Interest Income	163,426
Rents, Leases and Franchises	

Taxes and Assessments

Current Secured and UnSecured (1%)	804,928
Voter Approved Taxes	
Property Assessments	
Special Assessments	
Prior Year Taxes and Assessments	36,498
Penalties and Cost on Delinquent Taxes and Assessments	

Federal

Aid for Construction	
Other Federal	

State

Aid for Construction	
State Water Project	
Homeowners Property Tax Relief	8,074
Timber Yield	

Vallecitos Water District
Special Districts Financial Transactions Report - Waste Disposal Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year	2016	
State Other and In-Lieu Taxes		0
Other Governmental Agencies		
Redevelopment Pass-Through		952,828
Other		0
Other Non-Operating Revenues		1,202,503
Total Non-Operating Revenues		\$3,168,257
Non-Operating Expenses		
Interest on Long-Term Debt		1,219,849
Other Interest		0
Other Non-Operating Expenses		6,789,867
Total Non-Operating Expenses		\$8,009,716
Non-Operating Income (Loss)		(\$4,841,459)
Income (Loss) Before Operating Transfers		(\$1,061,214)
Operating Transfers In (Intra-District)		0
Operating Transfers Out (Intra-District)		0
Net Income (Loss)		(\$1,061,214)
Fund Equity, Beginning of Period		\$124,645,018
Contributed Capital		
Federal		0
State		0
Other Governmental Agencies		0
Non-Governmental Agencies		3,791,712
Prior Period Adjustments		-5,052,949
Residual Equity Transfers		0
Other		0
Fund Equity, End of Period		\$122,322,567

Vallecitos Water District
Special Districts Financial Transactions Report - Water Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year 2016

Operating Revenues

Water Sales

Residential	11,968,935
Business	2,080,559
Industrial	225,167
Irrigation	4,047,665
Sales for Resale	
Interdepartmental	
All Other Sales	474,948

Water Services

Fire Prevention	
Ground Water Replenishment	
Standby or Availability Charges	13,602,800
Service Type Assessments	
All Other	986,342

Total Operating Revenues **\$33,386,416**

Operating Expenses

Source of Supply

Water Purchases	22,190,912
Ground Water Replenishment	
Other	

Other Operating Expenses

Pumping	531,774
Water Treatment	522,191
Administration and General	6,033,143
Customer Accounts	533,906
Transmission and Distribution	1,189,437
Depreciation and Amortization	5,328,654
Other	1,643,495

Total Operating Expenses **\$37,973,512**

Operating Income (Loss) **(\$4,587,096)**

Non-Operating Revenues

Interest Income	174,947
Rents, Leases and Franchises	

Taxes and Assessments

Current Secured and UnSecured (1%)	1,020,915
Voter Approved Taxes	
Property Assessments	

Vallecitos Water District
Special Districts Financial Transactions Report - Water Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year 2016

Special Assessments	
Prior Year Taxes and Assessments	43,733
Penalties and Cost on Delinquent Taxes and Assessments	
Federal	
Aid for Construction	
Other Federal	
State	
Aid for Construction	
State Water Project	
Homeowners Property Tax Relief	10,272
Timber Yield	
State Other and In-Lieu Taxes	
Other Governmental Agencies	
Redevelopment Pass-Through	953,274
Other	
Other Non-Operating Revenues	-952,936
Total Non-Operating Revenues	\$1,250,205
Non-Operating Expenses	
Interest on Long-Term Debt	1,292,748
Other Interest	
Other Non-Operating Expenses	
Total Non-Operating Expenses	\$1,292,748
Non-Operating Income (Loss)	(\$42,543)
Income (Loss) Before Operating Transfers	(\$4,629,639)
Operating Transfers In (Intra-District)	
Operating Transfers Out (Intra-District)	
Net Income (Loss)	(\$4,629,639)
Fund Equity, Beginning of Period	\$129,426,294
Contributed Capital	
Federal	
State	
Other Governmental Agencies	
Non-Governmental Agencies	3,292,175
Prior Period Adjustments	-1,018,250
Residual Equity Transfers	
Other	
Fund Equity, End of Period	\$127,070,580

Vallecitos Water District
Special Districts Financial Transactions Report
Consolidation of Fund Equities and Transfers
Consolidation of Fund Equities and Transfers

Fiscal Year 2016

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
Consolidation of Fund Equities				
Non-Enterprise Activities	\$0	\$0	\$0	
Enterprise Fund Equities				
Airport				\$0
Electric				\$0
Harbor and Port				\$0
Hospital				\$0
Waste Disposal				\$122,322,567
Water				\$127,070,580
Total Ending Fund Equities	\$0	\$0	\$0	\$249,393,147

	Transfers In A	Transfers Out B	Net C
Consolidation of Transfers In and Transfer Out			
General and Special Revenue Funds	\$0	\$0	
Debt Service Funds	\$0	\$0	
Capital Projects Funds	\$0	\$0	
Enterprise Activities			
Airport	\$0	\$0	
Electric	\$0	\$0	
Harbor and Port	\$0	\$0	
Waste Disposal	\$0	\$0	
Water	\$0	\$0	
Total	\$0	\$0	\$0

Vallecitos Water District

Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Other Long-Term Indebtedness
Activity	Waste Disposal Enterprise
Purpose of Issue	Construction
Nature of Revenue Pledged	Net Revenue From System
Percent of Pledge	100.00
Year of Authorization	2009
Principal Amount Authorized	8,000,000
Principal Amount Issued	8,000,000
Beginning Maturity Date	2009
Ending Maturity Date	2030
Principal Amount Unmatured, Beginning of Fiscal Year	\$5,400,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	400,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$5,000,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Water Enterprise
Purpose of Issue	Capital Projects and Refinance
Nature of Revenue Pledged	Net Revenue From System
Percent of Pledge	100.00
Year of Authorization	2015
Principal Amount Authorized	23,110,650
Principal Amount Issued	23,110,650
Beginning Maturity Date	2015

Vallecitos Water District

Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Ending Maturity Date	2035
Principal Amount Unmatured, Beginning of Fiscal Year	
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	23,110,650
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$23,110,650
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Waste Disposal Enterprise
Purpose of Issue	Capital Projects and Refinance
Nature of Revenue Pledged	Net Revenue From System
Percent of Pledge	100.00
Year of Authorization	2015
Principal Amount Authorized	22,204,350
Principal Amount Issued	22,204,350
Beginning Maturity Date	2015
Ending Maturity Date	2035
Principal Amount Unmatured, Beginning of Fiscal Year	
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	22,204,350
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$22,204,350
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

Vallecitos Water District

Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Certificates of Participation
Activity	Waste Disposal Enterprise
Purpose of Issue	Capital Projects
Nature of Revenue Pledged	Net Revenue From System
Percent of Pledge	100.00
Year of Authorization	2005
Principal Amount Authorized	23,224,940
Principal Amount Issued	23,224,940
Beginning Maturity Date	2005
Ending Maturity Date	2035
Principal Amount Unmatured, Beginning of Fiscal Year	\$25,670,480
Adjustments - Increase (Decrease)	-23,686,600
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	840,350
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$1,143,530
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Certificates of Participation
Activity	Waste Disposal Enterprise
Purpose of Issue	Capital Projects
Nature of Revenue Pledged	Net Revenue From System
Percent of Pledge	100.00
Year of Authorization	2012
Principal Amount Authorized	7,100,000
Principal Amount Issued	7,100,000
Beginning Maturity Date	2012
Ending Maturity Date	2023

Vallecitos Water District

Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Principal Amount Unmatured, Beginning of Fiscal Year	\$5,795,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	673,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$5,122,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year 2016

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Certificates of Participation
Activity	Water Enterprise
Purpose of Issue	Capital projects and refinance
Nature of Revenue Pledged	Net Revenue From System
Percent of Pledge	100.00
Year of Authorization	2005
Principal Amount Authorized	43,475,060
Principal Amount Issued	43,475,060
Beginning Maturity Date	2005
Ending Maturity Date	2035
Principal Amount Unmatured, Beginning of Fiscal Year	\$28,104,520
Adjustments - Increase (Decrease)	-24,653,400
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	874,650
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$2,576,470
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Vallecitos Water District

Special Districts Financial Transactions Report - Consolidated Balance Sheet

Assets

Fiscal Year	2016	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Assets								
Cash and Cash Equivalents					23,665,659			\$23,665,659
Taxes Receivable					102,479			\$102,479
Interest Receivable					95,448			\$95,448
Accounts Receivable					6,918,532			\$6,918,532
Loans, Notes, and Contracts Receivable					274,934			\$274,934
Due from Other Funds								\$0
Inventory of Materials and Supplies					1,062,930			\$1,062,930
Other Current Assets					341,962			\$341,962
Lease Payments Receivable								
Unearned Finance Charges								
Investments					24,523,126			\$24,523,126
Restricted Assets					5,154,891			\$5,154,891
Deferred Charges					4,727,494			\$4,727,494
Unamortized Discount on Long-Term Debt					11,606			\$11,606
Other Assets					25,675,959			\$25,675,959
Fixed Assets								
Land					4,981,506			\$4,981,506
Buildings and Improvements					340,362,738			\$340,362,738
Equipment					13,545,601			\$13,545,601
Construction in Progress					20,293,564			\$20,293,564
Total Fixed Assets					\$379,183,409	\$0		\$379,183,409
Accumulated Depreciation					131,897,746			\$131,897,746
Net Fixed Assets					\$247,285,663	\$0		\$247,285,663
Other Debits								
Amount Available in Debt Service Funds								
Amount to be Provided								
Total Assets		\$0	\$0	\$0	\$339,840,683	\$0	\$0	\$339,840,683

Vallecitos Water District

Special Districts Financial Transactions Report - Consolidated Balance Sheet

Liabilities and Equity

Fiscal Year								Total Memorandum Only
2016	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt		
Liabilities and Equity								
Accounts/Warrants Payable				7,440,746				\$7,440,746
Loans and Notes Payable								\$0
Interest Payable - Matured/Accrued				1,248,478				\$1,248,478
Other Current Liabilities				562,856				\$562,856
Compensated Absences Payable				1,850,353				\$1,850,353
Due to Other Governments								\$0
Due to Other Funds								\$0
Long-Term Debt								
General Obligation Bonds								\$0
Revenue Bonds				45,315,000				\$45,315,000
Certificates of Participation				8,842,000				\$8,842,000
Special Assessment								\$0
Federal								\$0
State								\$0
Time Warrants								\$0
Other Long-Term Indebtedness				5,000,000				\$5,000,000
Unamortized Premium on Long-Term Debt				6,967,003				\$6,967,003
Advances for Construction								
Deferred Revenue				1,526,861				\$1,526,861
All Other Non-Current Liabilities				11,694,239				\$11,694,239
Total Liabilities	\$0	\$0	\$0	\$90,447,536		\$0		\$90,447,536
Fund Equity								
Contributed Capital								
Invested in General Fixed Assets								
Retained Earnings								
Reserved				249,393,147				\$249,393,147
Unreserved								
Fund Balances								
Reserved								\$0
Unreserved Designated								\$0
Unreserved Undesignated								\$0
Total Fund Equity	\$0	\$0	\$0	\$249,393,147				\$249,393,147
Total Liabilities and Fund Equity	\$0	\$0	\$0	\$339,840,683		\$0		\$339,840,683